



# ANCOTRANS

## ANCOTRANS CO<sub>2</sub> EMISSION CALCULATION 2022/2023

As a transportation and logistics company, we are by nature a large fossil fuels consumer, contributing to many thousands of tons CO<sub>2</sub> emissions on an annual basis. Unfortunately, we cannot change that in the short term, but we have set ourselves the goal to offer the greenest transports in our markets and to become 100% CO<sub>2</sub> neutral in 2040. We are working purposefully to reduce our CO<sub>2</sub> footprint on a running basis. Our benchmark is our consumption in 2018 where our emission was 0,80 kg CO<sub>2</sub>/km.

To ensure the climate compensation goal and the company's green transformation, we decided in 2018 to allocate an amount corresponding to 5% (up to a maximum of 1 mDKK) of our annual profit before taxes, to pursue new initiatives which will contribute to meet our compensation goals, environmental strategy and final 2040 target. In order to be able to follow our green progress, we have, together with the consulting company COWI, developed a method for calculating our CO<sub>2</sub> consumption on an annual basis.

Our CO<sub>2</sub> emission before climate compensation per km driven in 2021 is calculated to 0,785 kg/km, a small decrease compared to 2020 where our consumption was 0,79 kg/km, but in actual numbers it corresponds to a decrease of 203,378 kg CO<sub>2</sub>. The relatively small decrease compared to last year must be seen in the light of another challenging year with many bottlenecks in the terminals and traffic increases in markets which generally has a higher CO<sub>2</sub> consumption per km, due to higher permissible weight limits.

In 2021 we have continued our great collaboration with the organization Trofaco, planting 7,100 trees in our ANCO Forest in Uganda. Each tree absorbs a minimum of 3 tons CO<sub>2</sub> over a 20-year period. We have thus climate-compensated 21,300 tons CO<sub>2</sub>, which contributes positively to our environmental strategy and 2040 target. The climate compensation effect corresponds to 0,25 kg/km, bringing down the total emission to 0,53 kg/km.

Based on the above collaboration on tree planting, we offer our customers a green service: Climate-compensated transportation. By paying a "Green surcharge" in the countries we operate, our customers can help us get their transports 100% climate compensated based on an average km/transport/market.

### Based on the Co2 study the Green Surcharge for a climate compensated transport until 30.04.2023 is:

Transports in Denmark  
**6,75 DKK**

Transports in Germany  
**2,00 EUR**

Transports in Sweden  
**7,25 SEK**

Transports in NL  
**0,80 EUR**

If you are interested in insights in the model behind this calculation please contact  
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Best regards

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